

# NEBRASKA INVESTMENT COUNCIL

941 "O" Street, Suite 500, Lincoln, NE 68508

Phone (402) 471-2043 Fax (402) 471-2498

September 1, 2010

Nebraska Banks

re: Time Deposit Open Account Program

Dear Chief Executive Officer:

For the month ending September 30, 2010, the interest rate is 0.52%. Computation of this rate is as follows\*:

US Treasury 1.0 due 9/11	0.32		
US Treasury 4.5 due 9/11	<u>0.29</u>	0.31	Treasury Average
FNMA 1.16 due 9/11	0.43		
FNMA 8.613 due 9/11	<u>0.69</u>		
	0.56		
FHLB 2.1 due 9/11	0.33		
FHLB 3.625 due 9/11	0.25		
FHLB 4.93 due 9/11	<u>0.35</u>		
	0.31		
FHLMC 4.125 due 9/11	0.48		
FHLMC 5.5 due 9/11	<u>0.46</u>		
	0.47		
FFCB 4.35 due 9/11	<u>0.36</u>		
	0.36	0.43	Agency Average
One Year Certificate of Deposit		<u>0.84</u>	CD Average
		0.52	
	Interest Rate	0.52	

The dollar amounts of interest in this 30 day period (September 1, 2010 thru September 30, 2010) are as follows:

100,000	43.33	600,000	260.00
200,000	86.67	700,000	303.33
300,000	130.00	800,000	346.67
400,000	173.33	900,000	390.00
500,000	216.67	1,000,000	433.33

\* All yield information from Bloomberg Financial Service.

If you have any questions or would like to participate in the Time Deposit Open Account Program, please call our office at the above phone number or visit our website at [www.nic.ne.gov](http://www.nic.ne.gov).

Sincerely,

  
JoLynn Winkler, CFA  
Portfolio Manager

**ELIGIBILITY FOR FUNDS** - Every bank and building and loan association shall, as a condition of accepting state funds, agree to cash free of charge state warrants which are presented by payees of the state without regard to whether or not such payee has an account with such bank or building and loan association.